

Debt Service Report

Local Unit Name: Village of Mattawan
Local Unit Code: 80-3-060
Current Fiscal Year End Date: 6/30/2014

Debt Name: \$330,000 1996 Water Supply System Junior Lien Revenue Bonds
Issuance Date: 1/1/1996
Issuance Amount: \$330,000
Debt Instrument (or Type): Revenue Bonds
Repayment Source(s): Water fund revenue

Years Ending	Principal	Interest	Total
2015	\$ 30,000	\$ 2,250	\$ 32,250
2016	\$ 30,000	\$ 750	\$ 30,750
Totals	\$ 60,000	\$ 3,000	\$ 63,000

Commentary:

Debt Service Report

Local Unit Name: Village of Mattawan
Local Unit Code: 80-3-060
Current Fiscal Year End Date: 6/30/2014

Debt Name: \$755,000 1977 Water Supply System Revenue Bonds
Issuance Date: 1/1/1977
Issuance Amount: \$755,000
Debt Instrument (or Type): Revenue Bonds
Repayment Source(s): Water fund revenue

Years Ending	Principal	Interest	Total
2015	\$ 8,000	\$ 12,900	\$ 20,900
2016	\$ 10,000	\$ 12,500	\$ 22,500
2017	\$ 10,000	\$ 12,033	\$ 22,033
2018	\$ 10,000	\$ 11,500	\$ 21,500
2019	\$ 10,000	\$ 11,000	\$ 21,000
2020	\$ 10,000	\$ 10,500	\$ 20,500
2021	\$ 10,000	\$ 10,027	\$ 20,027
2022	\$ 10,000	\$ 9,500	\$ 19,500
2023	\$ 12,000	\$ 9,000	\$ 21,000
2024	\$ 12,000	\$ 8,400	\$ 20,400
2025	\$ 12,000	\$ 7,821	\$ 19,821
2026	\$ 12,000	\$ 7,200	\$ 19,200
2027	\$ 12,000	\$ 6,600	\$ 18,600
2028	\$ 12,000	\$ 6,000	\$ 18,000
2029	\$ 12,000	\$ 5,415	\$ 17,415
2030	\$ 12,000	\$ 4,800	\$ 16,800
2031	\$ 14,000	\$ 4,200	\$ 18,200
2032	\$ 14,000	\$ 3,500	\$ 17,500
2033	\$ 14,000	\$ 2,808	\$ 16,808
2034	\$ 14,000	\$ 2,100	\$ 16,100
2035	\$ 14,000	\$ 1,400	\$ 15,400
2036	\$ 14,000	\$ 700	\$ 14,700
Totals	\$ 258,000	\$ 159,904	\$ 417,904

Commentary:

Debt Service Report

Local Unit Name: Village of Mattawan
Local Unit Code: 80-3-060
Current Fiscal Year End Date: 6/30/2014

Debt Name: \$7,000,000 1998 Sanitary Sewer Supply System Revenue Bonds Bonds
Issuance Date: 1/1/2000
Issuance Amount: \$7,000,000
Debt Instrument (or Type): Revenue Bonds
Repayment Source(s): Special Assessment Revenue

Years Ending	Principal	Interest	Total
2015	\$ 127,000	270,251	\$ 397,251
2016	\$ 134,000	264,053	\$ 398,053
2017	\$ 140,000	257,545	\$ 397,545
2018	\$ 148,000	250,705	\$ 398,705
2019	\$ 155,000	243,509	\$ 398,509
2020	\$ 163,000	235,956	\$ 398,956
2021	\$ 172,000	228,000	\$ 400,000
2022	\$ 180,000	219,640	\$ 399,640
2023	\$ 190,000	210,853	\$ 400,853
2024	\$ 199,000	201,614	\$ 400,614
2025	\$ 210,000	191,900	\$ 401,900
2026	\$ 220,000	181,688	\$ 401,688
2027	\$ 232,000	170,953	\$ 402,953
2028	\$ 243,000	159,671	\$ 402,671
2029	\$ 256,000	147,820	\$ 403,820
2030	\$ 269,000	135,351	\$ 404,351
2031	\$ 283,000	122,241	\$ 405,241
2032	\$ 297,000	108,466	\$ 405,466
2033	\$ 313,000	93,979	\$ 406,979
2034	\$ 328,000	78,755	\$ 406,755
2035	\$ 346,000	62,748	\$ 408,748
2036	\$ 363,000	45,909	\$ 408,909
2037	\$ 382,000	25,218	\$ 407,218
2038	\$ 403,000	9,571	\$ 412,571
Totals	\$ 5,753,000	\$ 3,916,396	\$ 9,669,396

Commentary:

Debt Service Report

Local Unit Name: Village of Mattawan
Local Unit Code: 80-3-060
Current Fiscal Year End Date: 6/30/2014

Debt Name: \$2,110,000 2007 Water Supply System Junior Lien Revenue Bonds
Issuance Date: 9/24/2007
Issuance Amount: \$2,110,000
Debt Instrument (or Type): Revenue Bonds
Repayment Source(s): Water fund revenue

Years Ending	Principal	Interest	Total
2015	\$ 26,000	\$ 75,080	\$ 101,080
2016	\$ 27,000	\$ 73,940	\$ 100,940
2017	\$ 29,000	\$ 72,760	\$ 101,760
2018	\$ 30,000	\$ 71,490	\$ 101,490
2019	\$ 31,000	\$ 70,180	\$ 101,180
2020	\$ 32,000	\$ 68,820	\$ 100,820
2021	\$ 34,000	\$ 67,420	\$ 101,420
2022	\$ 35,000	\$ 65,930	\$ 100,930
2023	\$ 37,000	\$ 64,400	\$ 101,400
2024	\$ 39,000	\$ 62,780	\$ 101,780
2025	\$ 40,000	\$ 61,080	\$ 101,080
2026	\$ 42,000	\$ 59,330	\$ 101,330
2027	\$ 44,000	\$ 57,490	\$ 101,490
2028	\$ 46,000	\$ 55,560	\$ 101,560
2029	\$ 48,000	\$ 53,550	\$ 101,550
2030	\$ 50,000	\$ 51,450	\$ 101,450
2031	\$ 52,000	\$ 49,260	\$ 101,260
2032	\$ 54,000	\$ 46,990	\$ 100,990
2033	\$ 57,000	\$ 44,630	\$ 101,630
2034	\$ 59,000	\$ 42,130	\$ 101,130
2035	\$ 62,000	\$ 39,550	\$ 101,550
2036	\$ 64,000	\$ 36,840	\$ 100,840
2037	\$ 67,000	\$ 34,040	\$ 101,040
2038	\$ 70,000	\$ 31,110	\$ 101,110
2039	\$ 73,000	\$ 28,040	\$ 101,040
2040	\$ 76,000	\$ 24,850	\$ 100,850
2041	\$ 80,000	\$ 21,530	\$ 101,530
2042	\$ 83,000	\$ 18,030	\$ 101,030
2043	\$ 87,000	\$ 14,390	\$ 101,390
2044	\$ 91,000	\$ 10,590	\$ 101,590
2045	\$ 95,000	\$ 6,610	\$ 101,610
2046	\$ 56,000	\$ 2,450	\$ 58,450
Totals	\$ 1,716,000	\$ 1,482,300	\$ 3,198,300

Commentary: