

Projected Budget Report

Local Unit Name: Village of Mattawan
Local Unit Code: 80-3-060
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES	June 30, 2015	Percentage Change	June 30, 2016	Assumptions
Property Taxes	\$ 539,000	(1.47) %	\$ 531,080	
State Revenue Sharing	\$ 155,000	1.94 %	\$ 158,000	
Fines & Fees	\$ 8,000	6.25 %	\$ 8,500	
Licenses & Permits	\$ 10,500	303.33 %	\$ 42,350	Increase in building permits expected in FY 2016
Interest Income	\$ 5,000	(40.00) %	\$ 3,000	
Grant Revenues	\$ 1,800	-	\$ 1,800	
Other Revenues	\$ 26,500	116.98 %	\$ 57,500	Increase in SRO Officer contribution expected in FY 2016
Total Revenues	\$ 745,800		\$ 802,230	
EXPENDITURES				
General Government	\$ 209,982	2.96 %	\$ 216,200	
Police and Fire	\$ 493,650	3.92 %	\$ 512,980	Increase in SRO Officer expected in FY 2016
Other Public Safety	\$ 49,200	(36.99) %	\$ 31,000	
Other Public Works	\$ 127,870	(37.77) %	\$ 79,574	
Community & Economic Development	\$ 22,145	(5.17) %	\$ 21,000	
Recreation & Culture	\$ 32,150	(7.22) %	\$ 29,830	
Capital Outlay	\$ 49,393	(69.63) %	\$ 15,000	
Interfund Transfers (Out)	\$ 104,330	(100.00) %	\$ -	
Total Expenditures	\$ 1,088,720		\$ 905,584	
Net Revenues (Expenditures)	\$ (342,920)		\$ (103,354)	
Beginning Fund Balance	\$ 1,196,158		\$ 853,238	
Ending Fund Balance	\$ 853,238		\$ 749,884	

Commentary: